

Disclaimer & Disclosures:

Enrich Financial Market Private Ltd (EFMPL) is a SEBI Registered Research Analyst having registration no. INH000019974.

This report has been prepared by Enrich Financial Market Private Ltd and is solely for the information of the recipient. The report must not be used as the sole basis for any investment decision. The views herein are of a general nature and do not consider the risk appetite or specific circumstances of any individual investor; readers are requested to seek professional advice before investing.

Nothing in this document should be construed as investment advice. Each recipient should conduct independent investigations as they deem necessary to evaluate an investment in securities mentioned in this document, including its merits and risks, and consult their own advisors accordingly. The information and opinions contained herein have been compiled in good faith from sources believed to be reliable. However, such information has not been independently verified, and no guarantee, representation, or warranty, express or implied, is made regarding its accuracy, completeness, or correctness. All information and opinions are subject to change without notice. Descriptions of any company or its securities mentioned herein are not intended to be exhaustive. EFMPL is not obliged to update this report for any changes and reserves the right to modify it at any time.

This report is not intended for display, downloading, printing, reproduction, distribution, or use by any person or entity in any locality, state, country, or jurisdiction where such actions would be contrary to law or regulation or would subject EFMPL to registration or licensing requirements within such jurisdiction.

If this report has inadvertently reached any person in a restricted jurisdiction, including the United States of America, it should be disregarded, and the sender should be notified. This document may not be reproduced, distributed, or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currency-denominated securities, where mentioned, are subject to exchange rate fluctuations that may adversely affect their value or price, as well as the income derived from them. Investors in such securities, including ADRs, assume currency risk. This document should not be construed as an offer to sell or a solicitation to buy any security.

This document is neither an offer nor a solicitation to buy or sell any securities or financial instruments. It should not be construed as an invitation or solicitation to conduct business with EFMPL EFMPL may, from time to time, solicit from or perform broking or other services for any company mentioned in this report and its attachments.

EFMPL and its directors, analysts, or employees do not assume responsibility for financial or other losses incurred due to investments made or actions taken based on this report. This includes, but is not limited to, fluctuations in share and bond prices, currency exchange rate changes, diminution in NAVs, reduction in dividends or income, etc.

EFMPL and its employees may hold various positions in the securities mentioned in the report or may engage in transactions involving these securities. Such transactions may occur from time to time. However, EFMPL maintains necessary compliance and disclosure measures to avoid conflicts of interest.

Enrich Financial Market Private Limited

CIN: U67190TN2013PTC089912

New. No. 241, Old. No. 85-86, 3rd Floor, Ziad Court, Rangarajapuram Main Road, Kodambakkam, Chennai - 600024.



EFMPL and its analysts have not received any compensation or benefits from the companies mentioned in this report or any third party in connection with the preparation of this research report. Neither EFMPL nor its research analysts have any material conflict of interest at the time of publication. The compensation of research analysts is not based on brokerage services transactions. EFMPL may issue other reports that are inconsistent with and reach different conclusions from those presented in this report.

The research entity has not been engaged in market-making activities for the subject company. The research analyst has not served as an officer, director, or employee of the subject company. No compensation or benefits have been received from the subject company or third party in connection with this research report.

Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Mutual Fund investments are subject to market risks. Please read the offer and scheme-related documents carefully before investing. Investments in securities markets are subject to market risks.

Customer support, please contact: help@enrichmoney.in / 044 40063663 Grievance redressal, please contact: grievance@enrichmoney.in / 044 35000470 Compliance Officer – Anoop P R compliance@enrichmoney.in / 044 40063633

Enrich Financial Market Private Ltd, New.No.241, Old.No.85-86 III Floor B, Ziad Court, Rangaraja Puram Main Road, Kodambakkam, Chennai Member of MCX - 55250, NSE - 90145 & BSE - 6744 with SEBI - INZ000078632. And CDSL DP ID - 12092400 with DP SEBI - IN-DP-578-2021. And Mutual Funds ARN – 287732 , SEBI RA INH000019974



CIN: U67190TN2013PTC089912

New. No. 241, Old. No. 85-86, 3rd Floor, Ziad Court, Rangarajapuram Main Road, Kodambakkam, Chennai - 600024.